

Interest Rate Model

Policy for Interest Rates, Processing & Other Charges

- Interest Rates for Loans upto one year (Short Term Loans).
 - At least 25 bps higher than average cost of borrowing of the Company.
 - Interest Payable on Quarterly basis or other such interval as mutually agreed.
- Interest Rate for Loans exceeding twelve months (Long Term Loans).
 - At least 25 bps higher than average cost of borrowing of the Company.
 - Interest Payable on Quarterly basis or other such interval as mutually agreed.
- Processing and Other Charges.
 - No Processing and other charges shall be charged.